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Vendor:EXIN

Exam Code:MOPF

Exam Name:Management of Portfolio® Foundation

Version:Demo

QUESTION 1

Which is a main element of the risk management practice?

- A. Adoption of the champion-challenger model
- B. Introduction of a summary investment appraisal template
- C. Preparation of a Portfolio Management Framework
- D. Implementation of an effective escalation path to the relevant portfolio governance body

Correct Answer: D

QUESTION 2

Which is one of the 5 portfolio management principles?

- A. Portfolio delivery
- B. Governance alignment
- C. Categorize
- D. Management by exception

Correct Answer: B

QUESTION 3

How do portfolio and performance management coordinate to deliver strategic objectives?

1.
Utilise the expertise of the performance management function in designing portfolio performance metrics
 2.
Deliver change initiatives that contribute to strategic objectives
 3.
Incorporate the anticipated impact of the portfolio in performance targets
 4.
Ensure the performance management function are engaged at an early point in the development of business cases
- A. 1, 2, 3
 - B. 1, 2, 4

C. 1, 3, 4

D. 2, 3, 4

Correct Answer: C

QUESTION 4

What has as its purpose: To ensure the successful implementation of the planned change initiatives as agreed in the Portfolio Strategy and Delivery Plan?

A. Portfolio definition cycle

B. Portfolio management

C. Resource management

D. Portfolio delivery cycle

Correct Answer: D

QUESTION 5

Which is a way of sustaining progress in the implementation of portfolio management?

A. Introduce completely new processes rather than build on existing organizational processes

B. Adopt an incremental rather than a big bang approach

C. Align reward and recognition processes to departmental or functional performance

D. Use the most sophisticated software solution available

Correct Answer: C

QUESTION 6

Identify the missing word in the following sentence. The Portfolio Management [?] are the key foundations on which effective portfolio management is based.

A. practices

B. principles

C. cycles

D. techniques

Correct Answer: B

QUESTION 7

Which of the following is a consequence of the portfolio definition cycle being managed well?

- A. Resources are re-allocated when required resulting in the portfolio remaining strategically aligned
- B. The portfolio governance body makes informed decisions on the composition of the portfolio
- C. Initiatives will be started without considering their fit with the current portfolio
- D. Resources, risks and dependencies will be efficiently and effectively managed

Correct Answer: C

QUESTION 8

Which is one of the three ways in which senior level engagement is crucial to effective portfolio management?

- A. Endorsing the decisions the Portfolio Office make about the composition of the portfolio B. Ensuring the Portfolio Manager champions the implementation of Portfolio Management
- C. Creating a clear decision-making structure so that decisions are made swiftly and in line with business strategy
- D. Prioritizing the portfolio on the basis of resource availability

Correct Answer: C

QUESTION 9

Which statement about the prioritize practice is true?

- A. Investment criteria used should be the same for each segment of the portfolio
- B. The Portfolio Office should approve the prioritized list of changes before presentation to management boards
- C. Mandatory changes (e.g. legal requirements) do not need to be included in the prioritization exercise
- D. Stakeholders should be able to see evidence that all changes have been assessed fairly and consistently

Correct Answer: D

QUESTION 10

Which is one of the six primary functions that portfolio management needs to coordinate with to achieve strategic objectives?

- A. Real estate and Property services
- B. Budgeting and resource allocation
- C. Resource management

D. Communications

Correct Answer: C

QUESTION 11

Which portfolio delivery practice ensures clarity about what decisions are made, where, when, and what criteria are used?

- A. Management control
- B. Organizational governance
- C. Resource management
- D. Benefits management

Correct Answer: B

QUESTION 12

Which is a role of portfolio management in relation to programme and project management?

- A. To provide mechanisms for management of limited resources
- B. To provide mechanisms for risk management within programmes and projects
- C. To provide mechanisms for delivering individual change initiatives into business as usual
- D. To provide mechanisms for dependency management within projects

Correct Answer: C