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Vendor:GIAC

Exam Code:GCPM

Exam Name:GIAC Certified Project Manager
Certification Practice Test

Version:Demo

QUESTION 1

Fill in the blank with the appropriate term.

_____ is an estimating technique that uses parameters or project characteristics to forecast project costs.

Correct Answer: Answer: Parametric modeling

QUESTION 2

You are the project manager for your organization and would like to use a time and materials contract for a small project. What must a time and materials contract have to safeguard the project?

- A. Terms for payment
- B. Approval from the project sponsor
- C. An approved vendor by a leading trade organization
- D. A not-to-exceed clause

Correct Answer: D

QUESTION 3

Which of the following processes is described in the statement below?

"It is the process of identifying and documenting relationships among the project activities."

- A. Sequence Activities
- B. Define Scope
- C. Create WBS
- D. Define Activities

Correct Answer: A

QUESTION 4

You work as a project manager for PassGuide Inc. You want to figure out the cumulative costs needed to bring poor quality service or products up to the mark as defined by project management. Which of the following Plan Quality techniques will help you to accomplish the task?

- A. Cost of Quality
- B. Benchmarking

- C. Brainstorming
- D. Cost benefit analysis

Correct Answer: A

QUESTION 5

Which of the following techniques is described in the statement below? "It is an early warning project management tool that allows managers to discover and control errors before they become unmanageable."

- A. Resource leveling
- B. Earned Value Analysis
- C. What-if scenario analysis
- D. Variance analysis

Correct Answer: B

QUESTION 6

Which of the following costs is measured to assess quality?

- A. External failure cost
- B. Internal failure cost
- C. Appraisal cost
- D. Prevention cost

Correct Answer: C

QUESTION 7

Which of the following tools of the Conduct procurements process is used to assign numerical weights to evaluate criteria and then multiply them by the weights of each criteria factor to come up with total scores for each vendor?

- A. Expert judgment
- B. Weighting system
- C. Bidder conference
- D. Procurement negotiation

Correct Answer: B

QUESTION 8

You are the project manager of the JKM Project for your organization. Your project is supposed to be 60 percent complete but you are only 45 percent complete. The project has an assigned budget of \$765,000 but you have already spent \$365,000 to reach this point in the project due to some errors and rework. Management is pressing you on when you will complete the project and how much the project will likely cost based on the current performance. You need to tell management what the project's current cost performance index (CPI) is. What value should you report to management based on your project's performance?

- A. \$306,000
- B. .75
- C. .94
- D. \$344,250

Correct Answer: C

QUESTION 9

Which of the following best describes the identification, analysis, and ranking of risks?

- A. Fixed-price contracts
- B. Plan Risk management
- C. Fast tracking
- D. Design of experiments

Correct Answer: B

QUESTION 10

Which of the following statements describes the critical path?

- A. It is the shortest path in the project network diagram.
- B. It cannot be crashed.
- C. It is always one path with the longest duration.
- D. It shows the project's earliest date for completion.

Correct Answer: D

QUESTION 11

Gary has identified a project risk that could injure project team members. He does not want to accept any risk where someone could become injured on this project so he hires a professional vendor to complete this portion of the project

work. This workaround to the risk event is known as what type of risk response?

- A. Mitigation
- B. Acceptance
- C. Transference
- D. Avoidance

Correct Answer: C

QUESTION 12

In which of the following processes is it ensured that the human resources are available and the required team is obtained for completing the project assignments?

- A. Acquire Project Team
- B. Develop Human Resource Plan
- C. Develop Project Team
- D. Manage Project Team

Correct Answer: A