Vendor:EXIN

Exam Code:EX0-006

Exam Name: Management of Value® Foundation

Version: Demo

QUESTION 1

Value mismatches are identified in which phase of the Value Engineering Job Plan?

A. Creativity

B. Value Definition

C. Analysis

D. Development

Correct Answer: C

QUESTION 2

Which is part of the Follow-up phase of the Value Engineering Job Plan?

A. Presenting recommendations for improving value

B. Monitoring progress of the implementation plan

C. Agreeing the implementation plan

D. Developing Value Improving Proposals

Correct Answer: B

QUESTION 3

Which is part of the Information or Analysis phase of the Value Engineering Job Plan?

A. Presenting recommendations for improving value

B. Understanding the purpose of the Study

C. Brainstorming ideas to improve value

D. Developing Value Improving Proposals

Correct Answer: B

QUESTION 4

What does the Function Analysis Systems Technique produce?

A. A diagram representing functions and their hierarchy

B. A detailed proposal to improve value

C. A diagram showing information flows and responsibilities

D. An analysis of current equivalent values of future cash flows

Correct Answer: A

QUESTION 5

What should reflect the value drivers in the value cascade?

A. Design solutions

B. Design Considerations

C. Project goals

D. Value Metrics

Correct Answer: B

QUESTION 6

Which is an alternative term for Value Engineering?

A. Value Score

B. Value Profile

C. Value Driver

D. Value Analysis

Correct Answer: D

QUESTION 7

Which three criteria explain why the MoV individual competence model is useful to an organisation? 1.To assess an individual\\'s capabilities and the type of MoV study for which they are suited. 2.To recognise that a fully but recently qualified practitioner will lack the experience to undertake studies

on particularly complex projects.

3.To enable recently qualified practitioners to learn to undertake MoV where human and cultural factors

may be significant.

4.To allow recently qualified practitioners to undertake studies on particularly complex projects.

A. 1, 2, 3

B. 1,2,4

C. 1,3,4

D. 2,3,4

Correct Answer: A

QUESTION 8

Which statement regarding prioritizing value is true?

A. A project can be successful even if it delivers only the Value Drivers classed as critical

B. Prioritizing value should be based only on financial Value Drivers

C. Value Drivers will normally be allocated different levels of importance

D. Prioritizing value should be carried out with members of the project team rather than the project\\'s end users

Correct Answer: C

QUESTION 9

Which is a key component of the Evaluate and Select process?

A. Initial briefing meeting

B. Team selection

C. Resource analysis

D. Idea selection

Correct Answer: D

QUESTION 10

Which is one stage in the approach to MoV implementation?

A. Understand and articulate value

B. Tailor MoV activity to suit the subject

C. Frame the programme or project

D. Apply MoV throughout the investment decision

Correct Answer: A

QUESTION 11

Which is a true statement describing the brainstorming technique?

A. Generates a large volume of ideas in a short timeframe

B. Focuses on eliminating ideas which may be unsuitable

C. Analyses in detail a small number of options

D. Enables team members to raise ideas anonymously

Correct Answer: A

QUESTION 12

Which statement regarding the delivery of value is true?

A. Benefits management focuses on maximizing benefits

B. If used, benefits management should be unrelated to the outputs of a MoV Study

C. Rewards linked to achievement of value improvements may be used to motivate staff in MoV

D. A formal benefits management process must be used to monitor value improvements

Correct Answer: C