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Vendor:EXIN

Exam Code:EX0-004

Exam Name:Management of Risk Foundation

Version:Demo

QUESTION 1

Which perspective would the 'fits the context' principle be applied to in order to identify laws that impact core business activities?

- A. Strategic
- B. Programme
- C. Project
- D. Operational

Correct Answer: A

QUESTION 2

What step is used to determine the likelihood of a risk occurring?

- A. Identify - risks
- B. Assess - estimate
- C. Assess - evaluate
- D. Identify context

Correct Answer: B

QUESTION 3

Which is a responsibility of the M_o_R manager role?

- A. Define risk tolerance thresholds
- B. Prepares risk workshop materials
- C. Defines how much risk should be taken
- D. Ensures a risk review process is in operation

Correct Answer: D

QUESTION 4

Which is a purpose of the risk management process guide?

- A. Explain how the risk management steps will be carried out across the organization

- B. Describe the specific risk management activities that will be performed on a particular organizational activity
- C. Explain how risk management practices will be implemented throughout an organization
- D. Describe the steps required to improve the level of risk management within an organization

Correct Answer: A

QUESTION 5

What provides an analysis of trends of risks in different risk categories?

- A. Risk management strategy
- B. Risk progress report
- C. Risk communications plan
- D. Risk improvement plan

Correct Answer: B

QUESTION 6

What objectives are associated with decisions on risks to the achievement of long-term goals?

- A. Strategic
- B. Programme
- C. Project
- D. Operational

Correct Answer: A

QUESTION 7

Which is a benefit of effective risk management?

- A. Successful completion of all change activities
- B. Organizations are better prepared to recover from unplanned incidents
- C. Eliminates risk-taking within an organization
- D. Guarantees business benefits will be delivered

Correct Answer: B

QUESTION 8

Which is a primary step within the M_o_R process?

- A. Manage
- B. Assess
- C. Embed
- D. Control

Correct Answer: B

QUESTION 9

Which is recorded in the risk register?

- A. Events that have already occurred
- B. Organizational risk appetite and capacity
- C. Risk management practices within an organization
- D. Threats and opportunities

Correct Answer: D

QUESTION 10

Which is a definition of a risk maturity model?

- A. A framework of mature practices for appraising an organization's risk management competency
- B. A tool for checking the health of current risk management
- C. An assessment of an organization's risk management practice
- D. A self-assessment check that the principles have been applied well

Correct Answer: A

QUESTION 11

Which is a purpose of embedding and reviewing M_o_R?

- A. Maximizing the return on investment in risk management
- B. Assuring the appointment of risk owners
- C. Ensuring the availability of appropriate techniques used in the risk management process steps

D. Reporting on the risk response plan\

Correct Answer: A

QUESTION 12

Which activity is focused on when the '\aligns with objectives\' principle is applied to the project perspective?

- A. Delivering a defined business change product within budget
- B. Maintaining the appropriate level of business services to customers
- C. Enhancing an existing capability to improve organizational performance
- D. Ensuring the on-going viability of the organization

Correct Answer: A

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