

100% Money Back
Guarantee

Vendor:ACFE

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QUESTION 1

In jurisdictions that allow criminal bargaining agreements, the defendant's counsel generally has the discretion to determine whether a bargaining agreement is available to the defendant.

- A. True
- B. False

Correct Answer: A

QUESTION 2

Which of the following is the MOST ACCURATE statement about self-regulatory organizations (SROs) in the securities industry?

- A. In some jurisdictions, SROs establish the standards and rules under which members of the securities industry operate.
- B. An SRO generally has sole regulatory authority over the securities industry in the jurisdiction in which it operates.
- C. In most jurisdictions, SROs are prohibited from participating in the resolution of disputes related to securities transactions.
- D. An SRO is a governmental entity that exercises regulatory authority over the securities industry in its jurisdiction.

Correct Answer: A

QUESTION 3

Davis is an employee at Waccamaw Homeplace, a publicly traded corporation. Davis knows that Waccamaw is about to publicly announce a new joint venture project in China, so he buys shares of Waccamaw stock. Assuming that his conduct was illegal in the jurisdiction in which he works and resides, what type of crime did Davis MOST LIKELY commit?

- A. Insider trading
- B. Trading on margin
- C. Futures fraud
- D. Churning

Correct Answer: A

QUESTION 4

Each day, Rachel purchases \$14,500 in bearer instruments with cash from a bank where all currency transactions above \$15,000 must be reported to the government. Rachel's actions are a red flag of which of the following

schemes?

- A. Real estate laundering
- B. Structuring
- C. Alternative remittance system
- D. Channel stuffing

Correct Answer: B

QUESTION 5

Before her criminal trial for embezzlement, Monique contacts witnesses against her and offers to pay them if they change their stories. Based on her actions, the government would MOST LIKELY bring additional charges against Monique for:

- A. Conspiracy to influence the court
- B. Obstruction of justice
- C. Fraudulent misrepresentation
- D. Judicial extortion

Correct Answer: B

QUESTION 6

Which of the following is NOT a right of the accused under the United Nations\' (UN) International Covenant on Civil and Political Rights (ICCPR)?

- A. Right to be presumed innocent until proven guilty
- B. Freedom from arbitrary arrests
- C. Right of the accused to be informed of criminal charges
- D. Right to a trial by jury

Correct Answer: D

QUESTION 7

Which of the following statements concerning alternative remittance systems is INCORRECT?

- A. Funds are sent and received without the use of traditional financial institutions.
- B. The systems are not necessarily illegal.

- C. The ledgers used typically contain information regarding payers and payees, such as names and account numbers.
- D. The systems are characterized by a lack of physical or digital transfer of currency between payers and payees.

Correct Answer: D

QUESTION 8

Which of the following scenarios is an example of the criminal sanction known as criminal forfeiture?

- A. As part of her sentence for bribery, a defendant is ordered to transfer a car she received as a bribe to the government.
- B. As part of his sentence for tax evasion, a defendant is ordered to pay a fine of \$10,000 to the government.
- C. As part of his sentence for embezzlement, a defendant is ordered to pay back his employer for the money he stole.
- D. As part of her sentence for money laundering, a defendant is sentenced to a three- to five-year term of incarceration.

Correct Answer: A

QUESTION 9

Raj is an employee who works in a jurisdiction that prohibits unreasonable workplace searches and surveillance in areas or items where employees have a reasonable expectation of privacy. In which of the following is Raj MOST LIKELY to have a reasonable expectation of privacy?

- A. A filing cabinet in the office lobby
- B. A waste bin in the employee's office
- C. A company-issued tablet computer
- D. A backpack brought from home

Correct Answer: A

QUESTION 10

During a bankruptcy bustout scheme, or planned bankruptcy the debtor committing the fraud typically performs which of the following actions?

- A. Purchases large quantities of goods on credit
- B. Bribes a trustee to overlook assets in the debtor's possession
- C. Conspires with suppliers to produce fraudulent invoices
- D. Colludes with creditors and the trustee to pay some creditors but not others

Correct Answer: A

QUESTION 11

Ethan, a U.S. resident, is running a Ponzi scheme. As part of the scheme, he uses the U.S. mail system to send promotional materials to potential victims in France. If the U.S. government decides to prosecute Ethan, which of the following would provide the MOST LIKELY basis for the charges?

- A. Wire fraud
- B. Communications fraud
- C. Mail fraud
- D. Insider trading fraud

Correct Answer: C

QUESTION 12

Which of the following is NOT an element generally required to establish a claim alleging the common law civil wrong for intentional infliction of emotional distress?

- A. The defendant acted intentionally or recklessly.
- B. The victim suffered distress as a result of the defendant's conduct.
- C. The victim was an employee of the defendant.
- D. The defendant engaged in extreme and outrageous conduct.

Correct Answer: C