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**Vendor:**Oracle

**Exam Code:**1Z0-466

**Exam Name:**Project Lifecycle Management Essentials

**Version:**Demo

### QUESTION 1

Which two statements are true about planning in OUM?

- A. A work product is always included for every task in the project workplan.
- B. Unnecessary tasks can be eliminated from the project workplan.
- C. Each task in OUM needs to be included in the project workplan.
- D. Tasks can be combined depending on the scope and risk of the project.
- E. Tasks can be eliminated when there is no staff assigned to them.

Correct Answer: BD

B(not C): Example:

Our next step is to eliminate activities/tasks that are not needed. Consider the following:

D: Finally, you should consider whether it is advisable or appropriate to combine tasks or to execute your project using OUM's activities which are groupings of tasks.

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### QUESTION 2

What is one of the first outputs of the Project Execution and Control Phase?

- A. Staff retention plan
- B. Team orientation and kickoff
- C. Project sponsor orientation and kickoff
- D. Go-live cutover
- E. Contract sign-off

Correct Answer: D

Note: The purpose of the Project Execution and Control Phase is to provide adequate visibility into actual progress so that management can take effective actions when the project's performance deviates significantly from the project plans. The Project Execution and Control Phase includes tracking and reviewing the project's accomplishments and results against documented WBS, project estimates, time schedule, resources plan, and cost budget, and adjusting these plans based on the actual accomplishment and results.

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### QUESTION 3

What is not true about risk management in OUM Manage?

- A. The project manager should regularly conduct risk assessments.

- B. Risks become even more critical during the Project Execution and Control Phase.
- C. Particular attention should be paid to risks prior to production cutover.
- D. If a baseline risk assessment is done during the Project Startup phase, there are no further risk assessment required on the project.

Correct Answer: D

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#### **QUESTION 4**

Select the three key project roles as prescribed by OUM Manage.

- A. Stakeholder
- B. Change Control Board
- C. Issue Review Board
- D. Project Team
- E. Testing Committee

Correct Answer: ABD

A:Project managers use OUM to make sure they and their stakeholders develop a shared understanding of what is needed, choose an appropriate architecture, and transfer the ownership of the end-product to the stakeholders.

B:CCB(Change Control Board)is a review committee that discusses and approves requests for changes to On Demand customer system configurations. The change requests are fulfilled in the following ways:

A work guideline is generated by engineering for operations to use and implement.

The changes are included in Oracle Certified Configurations.

D:Project teams to take advantage of this experience by leveraging these leading practices along with industry standards.

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#### **QUESTION 5**

Which identifies the quality standards that are relevant to the project and how to satisfy them?

- A. Quality Assurance
- B. Quality Control
- C. Quality Planning
- D. Process Improvement

Correct Answer: AD

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**QUESTION 6**

Which term means monitoring specific results to determine whether they comply with the relevant standards?

- A. Quality Planning
- B. Quality Control
- C. Process Improvement
- D. Quality Assurance

Correct Answer: D

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**QUESTION 7**

Where can you access all the phases, activities, tasks, supplemental content, and reference files associated with the OUM Manage Focus Area?

- A. Implement Models View
- B. Manage View
- C. Implement View
- D. Project Manage View
- E. Envision View
- F. Project Plan

Correct Answer: B

OUM 5.6 provides the following views: \*Manage Views /Manage Focus Area

\*Implement Views

\*Envision Views

\* Other Views

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**QUESTION 8**

Which three statements are true about the Validated Scope of the project?

- A. It uses outputs of the Bid Transition process as a prerequisite.
- B. It documents the boundaries of the project.

- C. It documents only contractual deliverables.
- D. It documents the contents of the Work Breakdown Structure.
- E. It is a key input to the Project Management Plan.

Correct Answer: BDE

B: Scope Management - The goal of the Scope Management process is to identify clear boundaries of what is to be implemented and what key work products are to be produced.

D: A work breakdown structure permits summing of subordinate costs for tasks, materials, etc., into their successively higher level "parent" tasks, materials, etc. For each element of the work breakdown structure, a description of the task to be performed is generated. This technique (sometimes called a system breakdown structure) is used to define and organize the total scope of a project.

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## QUESTION 9

Select three benefits of using the OUM Manage Focus Area on an implementation.

- A. It manages acceptance of work products.
- B. It focuses on accurate estimating.
- C. It supports improved communication.
- D. The client creates and produces project plans that drive the project.
- E. It encourages early client involvement.
- F. It allows for quicker project durations.

Correct Answer: ACE

The Manage focus area provides a framework in which all types of projects can be planned, estimated, controlled, and completed in a consistent manner. Oracle's Project Management Method (PJM) is part of the Manage focus area. Consistency is required in today's business environment, where projects often implement packages, develop application extensions, and create a data warehouse in order to satisfy a business need.

Project management enables the project manager to manage delivery of an agreed upon level of solution quality while planning for and controlling the scope, cost, and schedule.

The Manage focus area has three phases:

\*Project Start Up Phase

\*Project Execution and Control Phase

\*Project Closure Phase

/Collectively, the processes listed below form a comprehensive set of tasks required to manage Oracle-based

development and implementation projects. Every project includes most, if not all, of these processes, whether they are the responsibility of a consulting organization, a client organization, or a third party.

The Manage focus area is organized into 13 processes:

Bid Transition

Scope Management

Financial Management

(A)Work Management

Risk Management

Issue and Problem Management

Staff Management

(C)Communication Management

Quality Management

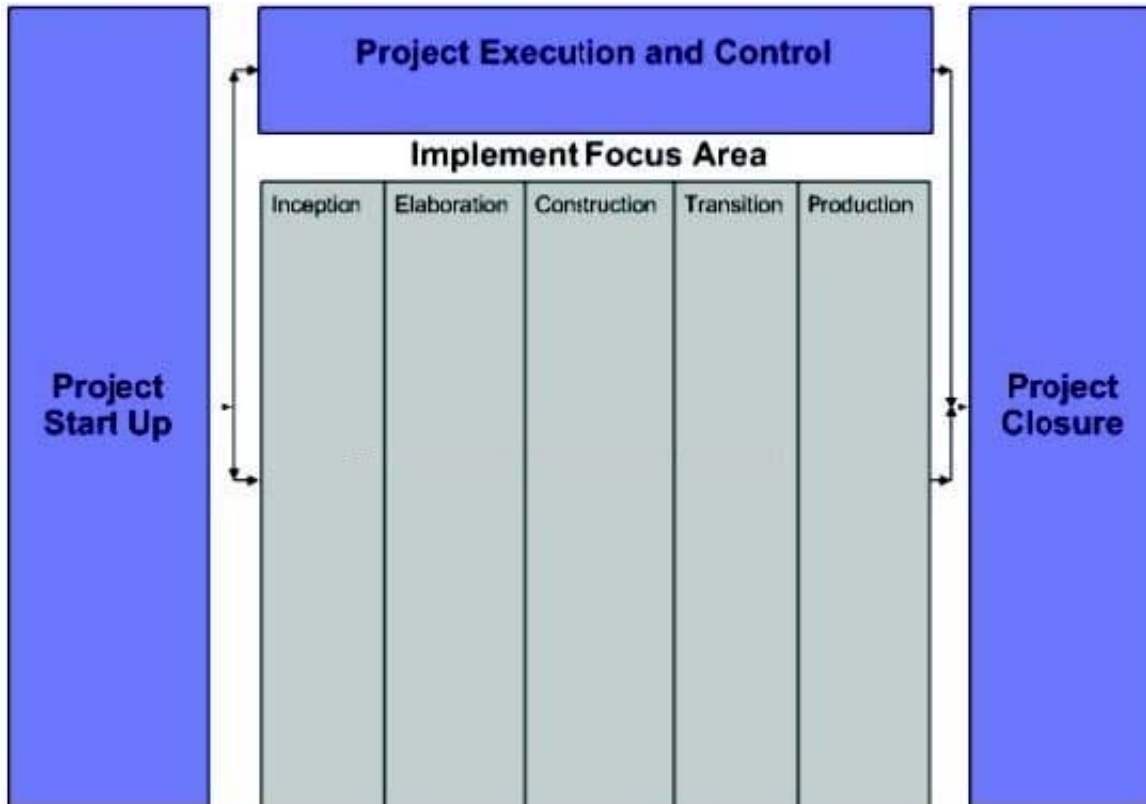
Configuration Management

Infrastructure Management

Procurement Management

Organizational Change Management

/OUM Manage Focus Area



#### QUESTION 10

Select the three major activities in the Project Closure phase.

- A. Manage Project Workplan
- B. Gain Acceptance
- C. Complete Project Management Plan
- D. Close Processes and Contract
- E. Document Lessons Learned and Archive Project
- F. Customer Acceptance

Correct Answer: BDF

\*The Project Closure phase occurs after the Production phase. During this phase, the project is "closed" from an administrative and contractual standpoint. This includes making sure that the projectwork products are complete and meet the customer's expectations; gaining final acceptance(F); andsecuring all documents(E)for reuse, collection and retention.

\*Project Closure Phase is the last phase of the Project Life Cycle. The commencement of the Project Closure Phase is determined by the completion of all Project Objectives and acceptance of the end product by the customer. Closure of any financial issues,Collection and Completion of All Project Records and Archiving of All Project Records are typical elements of this phase.

### QUESTION 11

What describes the initial Iteration Plan for the Inception phase?

- A. It is a static plan, which is set during Bid Transition.
- B. It is created in the Project Startup Phase.
- C. It focuses on the milestones for the Elaboration Phase.
- D. It is not needed because Inception is a short phase.

Correct Answer: B

Note:

The overriding goal of the Inception phase is to gain concurrence among all stakeholders on the lifecycle objectives for the project. The Inception phase is critical for all projects because the scope of the effort, the high-level requirements, and the significant risks must be understood before the project can proceed. The Inception phase is used to kick off a project; review the strategic direction of the business; and confirm, document, and prioritize the high-level business requirements for the project.

It is also the time to begin assembling and integrating the project team, to scope the entire engagement, and develop the initial project plan.

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### QUESTION 12

What is the purpose of the Project Execution and Control Phase?

- A. To prove the solution described in the scope document meets the project requirements.
- B. To provide adequate visibility into actual progress so that management can take effective actions when necessary.
- C. To successfully transition from the sales team to the delivery team.
- D. To provide an adequate foundation for the Project Management Plan.

Correct Answer: B

Project Execution and Control runs concurrently with the Implement focus area phases. The purpose of the Project Execution and Control Phase is to provide adequate visibility into actual progress so that management can take effective actions when the project's performance deviates significantly from the project plans. The Project Execution and Control Phase includes tracking and reviewing the project's accomplishments and results against documented WBS, project estimates, time schedule, resource plan, and cost budget, and adjusting these plans based on the actual accomplishment and results.