Vendor: Oracle

Exam Code:1Z0-221

Exam Name: Oracle 11i inventory management fundamentals

Version: Demo

QUESTION 1

The client is running cycle counts to keep inventory accurate and eliminate the need for a complete physical inventory. The client has encountered a problem: they are not able to count items that are not in stock. They want the items to appear on a cycle count even if they are not in stock. These are high-dollar items and important to the inventory and cycle count accuracy. You approach the Materials Manager, and you ask for permission to perform which 3 steps?

1. Set up the cycle count item scope at the organization level and item valuation at the subinventory level
2. Ensure the Count Zero Quantities box is checked.
3. Set up the cycle count item scope item scope at the organization level and item valuation at the organization level
4. Set up a cycle count to count only the zero-quantity items.
5. Create a subinventory where only zero-quantity parts are stored.
6. Increase the number of counts per year for all B Class Items.
7. Increase the number of counts per year for all A Class Items.

A. 2, 7, 3

B. 5, 6, 7

C. 3, 2, 4

D. 4, 5, 7

E. 1, 2, 7

F. 1, 2, 6

G. 4, 3, 7

Correct Answer: A

QUESTION 2

Which statement is true about a replenishment counting system?

1. You can plan only at the warehouse level.
2. Pre-identification of items is required to use this method.
3. You can plan only at the subinventory level, and the item subinventory relationship needs to be defined.

A. 1, 2 and 3

B. 1 and 3

C. 1 only

D. 2 only

E. 3 only

Correct Answer: E

QUESTION 3

Which two statements are true about the item master? (Choose two.)

A. There is no functional or technical difference between the Item Master organization and other organizations.

B. It is possible to associate items in one item master organization with another item master organization.

C. It is possible to copy items across item master organizations.

D. When an attribute control is set at the item master level, updates can still be made at the item/ organization level but these updates will not propagate back up to the item master level.

E. When an attribute control is set at the item master level, updates are not allowed at the item/ organization level.

Correct Answer: AE

QUESTION 4

For performing an ABC analysis, you define these three:

1. ABC compile
2. ABC classes
3. ABC assignment group

Which statement is correct?

A. You need to assign at least one ABC group to an ABC class.

B. You need to assign all ABC groups to an ABC class.

C. You need to assign at least one ABC class to an ABC group.

D. You need to assign all the ABC classes to an ABC group.

Correct Answer: C

QUESTION 5

Which two statements are true regarding Oracle Inventory replenishment methods? (Choose two.)

A. Reorder point planning can be performed at the subinventory level.

B. Min-Max planning considers lead time and is not based on demand projections.

C. Kanban represent replenishment signals that are manual.

D. Replenishment counting enables you to perform counts for non-tracked subinventories, and then direct Inventory to check these counts against the minimum quantities that you have specified.

Correct Answer: CD

QUESTION 6

You need to create a new item template. You want to use the Copy Template window to copy attributes from an existing template to a new template. Which three statements are true with respect to creation of an item template? (Choose three.)

A. If you copy a template, you cannot make it organization specific.

B. As a best practice, you should never modify a seeded template.

C. You can copy only from a single template, you cannot copy from multiple templates.

D. You can copy from several templates and select Overwrite, Append or Overwrite Not Null.

E. Templates created with this function are not validated until you apply them to an item.

F. The new template created by this method will be validated upon creation.

Correct Answer: BDE

QUESTION 7

You are creating an interorganization transfer. The standard shipping lead time defined for the transfer is 14 days. You want to move the inventory from the source and put it in Intransit. You made a mistake and did not choose the option to have Intransit Inventory. When you initiate the process for interorganization transfer, what is the most likely result of the transaction?

A. You will get an error for the transaction, because it violates referential integrity.

B. The inventory will not be moved from the source organization, because there is a lead time of 14 days defined.

C. The inventory will be moved from the source organization, but it will be moved directly to the destination organization.

D. The inventory will be moved from the source organization, but it will be moved to intransit inventory, because there is a lead time of 14 days defined.

Correct Answer: C

QUESTION 8

Which two are supply sources for Supplier and Production inventory replenishment? (Choose two.)

A. external purchase requisition

B. external sales order

C. replenishment move order

D. internal purchase requisition

E. discrete job

Correct Answer: AE

QUESTION 9

Oracle Inventory interacts with other Oracle applications by sharing information. Choose two pieces of information that Oracle Inventory receives from the Order Management application. (Choose two.)

A. UOM information

B. ATP supply information

C. Reservations information

D. Shipping information

E. On-hand information

Correct Answer: CD

QUESTION 10

From which Oracle applications can \\'in-transit\\' receipts be received into an organization?

A. Purchasing and Work in Process

B. Purchasing and Order Management

C. Purchasing

D. Purchasing, Inventory, and Work in Process

Correct Answer: C

QUESTION 11

Min-max planning can be used _____.

A. in MRP/MPS (Material Requirement Planning / Master Production Schedule) calculations

B. in place of MRP/MPS planning

C. in Exponential Smoothing Forecast calculations

D. in EOQ (Economic Order Quantity) calculations

E. only at the sub-inventory level

Correct Answer: B

QUESTION 12

At what level can you generate cycle count requests and perform cycle counting under a single cycle count name?

1. all subinventories
2. a specific subinventory
3. selected set of subinventories

A. 3 only

B. 1 or 2 or 3

C. 1 only

D. 2 only

Correct Answer: B

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