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Vendor:Oracle

Exam Code:1Z0-1058

Exam Name:Oracle Risk Management Cloud 2019
Implementation Essentials

Version:Demo

QUESTION 1

An assessor is trying to complete an operational assessment on a control for manual AP Invoice entry and is reviewing Prior Results.

Which statement is true about viewing Prior Results for this control?

- A. He or she will be able to review results of all prior assessments of all types for this control.
- B. He or she will be able to review results of all prior Audit tests and operational assessments for this control.
- C. He or she will be able to review only results of prior operational assessments for this control.
- D. He or she will be able to review results of all prior operational assessments for all controls.
- E. He or she will be able to review results of all prior assessments of all types for all controls.

Correct Answer: B

QUESTION 2

When running Synchronize Transaction from the Data Sources page of Application Configurations, which statement is true when you have two models using invoice and payment business objects?

- A. One job will run for the two objects based on transactions dated before the Transaction Created As of Date.
- B. One job will run for the two objects and the Transaction Created As of Date has no impact on the data.
- C. One job will run for the two objects based on transactions dated after the Transaction Created As of Date.
- D. Two jobs will run for the two objects based on transactions dated after the Transaction Created As of Date.

Correct Answer: C

QUESTION 3

You completed the data migration successfully. You created 100 controls, an Organization Perspective, and relationship of controls to the Organization Perspective. All controls are related to one perspective item. The Control Manager logs in to the application to view the new controls, yet there are none available for his or her review.

Identify three reasons for this. (Choose three.)

- A. The Control Manager was not given the correct data security policy to access the controls.
- B. The Perspective Hierarchy was not associated to the Control Object.

- C. There was no Control Type associated with the controls.
- D. The Perspective Hierarchy is not in the Approved state.
- E. No risks were mapped to the imported controls.

Correct Answer: ACE

QUESTION 4

During implementation, you created a risk object and successfully mapped it to a control object. The client's Risk Owner is able to access the risk but not the control.

Why did this happen?

- A. The Risk Administrator needs to run the synchronize jobs to populate the mapping.
- B. The Risk Owner account is inactive.
- C. The Risk Owner role does not have the right privileges.
- D. The risk and control objects are inactive and need to be made active.

Correct Answer: C

QUESTION 5

Your client is configuring their Test pod (which has no data) and has created their initial import template with controls, test plans, perspectives, and perspective-control mappings. They have used custom list of values for Control Frequency.

Which three tasks must be completed before performing the data import? (Choose three.)

- A. Validate that all nodes on the Perspective Item tab are covered on the Perspective Hierarchy tab.
- B. Validate that the control-perspective relationship has been created in Manage Module Perspectives.
- C. Validate that new lookup values are created for any custom list of values.
- D. Validate that there are no duplicate worksheet IDs within the same worksheet.
- E. Validate that the System ID column is populated correctly.

Correct Answer: ACE

QUESTION 6

Which three objects can be related to issues when creating an issue on the Manage Issues page? (Choose three.)

- A. Test Plans
- B. Assessments
- C. Processes
- D. Perspectives
- E. Risks
- F. Controls

Correct Answer: CEF

QUESTION 7

You are implementing Advanced Access Controls for a client who wants to limit the seeded job role "Application Access Auditor". This job role should NOT include system configuration duties, but allows the user to monitor jobs schedules for Advanced Controls. After the seeded job role is copied, that two duty roles should be removed to comply with the access restrictions? (Choose two.)

- A. Access Control Manager
- B. Advanced Control System Administrator
- C. Access incident Results Manager
- D. Application Data Source Manager
- E. Access Model Manager

Correct Answer: CE

QUESTION 8

Which three steps can be performed by using the Configure Module Objects pages? (Choose three.)

- A. Choose display (or hide) configurable options for: results, events, consequences and treatments.
- B. Set "object-perspective" association.
- C. Create object data import templates.
- D. Edit the assessment activity question and guidance text for all assessment types.
- E. View assessment response details for all assessment types.

Correct Answer: ABE

QUESTION 9

You need to schedule the report "Access Violations by User." Which two steps do you take to create the saved parameters for the report schedule? (Choose two.)

- A. Navigate to Administration Reports.
- B. Highlight the report name and click Run Now.
- C. Navigate to Scheduling under Setup and Administration.
- D. Click Save Report Parameters to create saved settings.
- E. Select Display Scheduled Reports.

Correct Answer: BD

QUESTION 10

After adding a new control in Financial Reporting Compliance, the control owner clicks Submit. Users with the Control Reviewer and Control Approver roles exist.

What is the expected outcome?

- A. The control goes into the "Waiting for Approval" state.
- B. The control goes into the "New" state.
- C. The control goes into the "Approved" state.
- D. The control goes into the "In Review" state.

Correct Answer: D

QUESTION 11

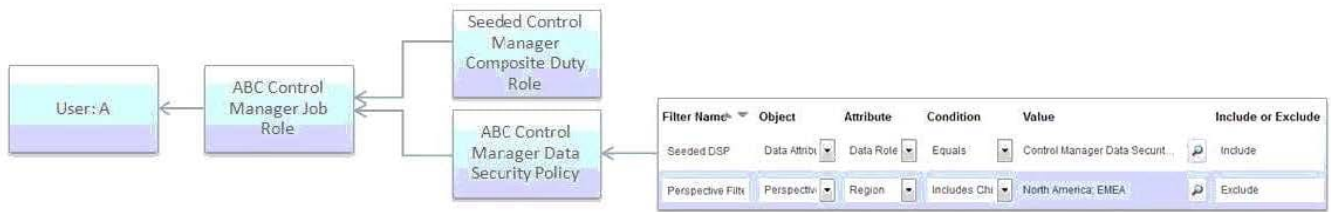
You are working with the customer to gather Risk-Control data for the data import process. The customer has information in multiple formats. Which format should be used for importing the data?

- A. .xlsx
- B. .doc
- C. .pdf
- D. .xml
- E. .txt

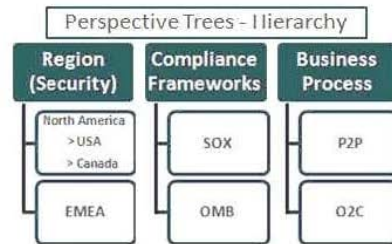
Correct Answer: D

QUESTION 12

Which controls can user A access and manage for the following Control Manager role configuration? See details of perspective trees and control-perspective association below.



	Region	Business Process	Compliance Frameworks
Control 1	North America, EMEA	P2P	SOX
Control 2	North America	O2C	SOX
Control 3	EMEA	O2C	SOX
Control 4	USA	O2C	OMB



- A. None
- B. Controls 2 and 3
- C. Only Control 1
- D. All controls
- E. Controls 1, 2, and 3

Correct Answer: B