Vendor: Oracle

Exam Code:1Z0-1057-22

Exam Name: Oracle Project Management Cloud 2022 Implementation Professional

Version: Demo

QUESTION 1

You want to export your project plan to Oracle Project Financial Management Cloud after initial scheduling is complete in Microsoft Projects. Identify three conditions that must be met for exporting milestone tasks. (Choose three.)

A. only one labor resource assignment with 100 effort

B. lowest-level tasks set up with non-zero duration

C. lowest-level tasks set up with zero duration

D. only one labor resource assignment with 0 effort

E. percent work complete values of 0 or 100 percent

Correct Answer: CDE

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapex/define- project-management-configuration.html#OAPEX1357147

Topic - Microsoft Project Prevalidation: Explained

The following table describes Prevalidation rules for tasks and resource assignments.

Level Rule

Lowest-level One labor and multiple expense resources are allowed for a lowest-level task.

tasks Remove other resources.

Summary Only one labor resource with zero allocation is allowed for a summary task. Remove tasks all other resources.

Milestone No subtasks are allowed under milestone tasks. Milestones must be lowest-level tasks tasks.

Milestone Milestone tasks must have zero duration.

tasks

Milestone Only one labor resource, with zero effort, is allowed for a milestone task. Remove all tasks other resources.

When exporting milestone tasks, ensure that the tasks:

Are lowest-levels task with zero duration, that is, the same start and finish dates.

Have only one labor resource assignment with zero effort.

Have percent work complete values of 0 or 100 percent. Any other values are set to zero before export.

QUESTION 2

Your customer started operations and all projects in January 2015. They implemented Enterprise Project Structure for calculating project labor demand by using the Annual option. When they view the labor demand on 15-Dec-2015, the

project hierarchy viewer shows data only for the year 2015. The client expected the demand to be shown for a year, from 15-Dec-2015 to 15-Dec-2016. Identify how the project hierarchy viewer displays labor demand information. (Choose the best answer.)

A. The current period start date is used for calculating labor demand for the current year.

B. The current date is used for calculating labor demand for the current year.

C. The project start date of Jan-2015 was used for calculating labor demand, and hence it calculated the demand for the year 2015.

D. The date entered by a user as a parameter when running the Update EPS job was set to 01-Jan- 2015, and hence the calculations show results for the year 2015.

Correct Answer: B

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapem/analyze- project-management-performance.html#OAPEM1313471

Topic - Project Labor Demand: How It\\'s Calculated

Settings That Affect Project Labor Demand

Project application administrators must do the following to set up how project labor demand is calculated:

Organize projects into hierarchical groups on the Manage Enterprise Project Structure page. Change the quarterly FTE hours for the organization on the Define Project Management Implementation Options page, if different from 520 hours.

Note: You can choose to view labor demand annually instead of quarterly. The Project Hierarchy Viewer uses the current date to determine which year or quarter to display.

QUESTION 3

You have defined two expenditure types, but they are not available for selection when you enter an expenditure batch. Identify the reason for this problem. (Choose the best answer.)

A. The two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed.

B. The two expenditure types are not assigned to the reference data set that is assigned to the project-owning organization in which the transaction is performed.

C. The two expenditure types are not assigned to the reference data set that is assigned to the project expenditure organization in which the transaction is performed.

D. The two expenditure types are not assigned to the reference data set that is assigned to the business unit in which the transaction is performed.

Correct Answer: A

Ref: Implementing-Project-Financial-Management-and-Grants-Management.pdf (19A Part # F11256-01)

Chapter 3 - Define Project Organizations

Topic - Set Assignments and Project Data ?How They Work Together (Page 29) Business Unit as Set Determinant

Business units enable you to control and report on financial transactions, usually for specific geographical entities within the enterprise. For project management purposes, assign the Project Accounting business function to the business unit.

Business unit is a set determinant for the project-related reference data objects described in the following table.

Ref Data Object Entities

Project Accounting Project Types

Definition

Project Rates Project rate

schedules

Project Unit as Set Determinant

Use project units to enforce consistent project management practices across your enterprise. Project unit is a set determinant for the reference data objects described in the following table.

Ref Data Object Entities

Project Definition Class codes, financial plan types, project plan types and project roles

Project Transaction Expenditure types and work types

Types

You can only select class codes, plan types, roles, expenditure types and work types that are assigned to the same set as the project unit. To enable expenditure types and work types for use on projects owned by a project unit, assign the set

associated with the Project Transaction Types reference data object to those entities

---

QUESTION 4

You have been asked to set up one active person, who is not a team member in the project, as a quality manager for each quality task created under projects. However, when you try to assign the quality manager as Task Manager, you cannot find the person\\'s name in the list of values. What is the reason for this problem? (Choose the best answer.)

A. The "Require Task Managers to be Project Team Members" profile option is set to No.

B. The "Require Task Managers to be Project Team Members" profile option is set to Yes.

C. The quality manager belongs to a department that is not associated with the project.

D. The quality manager is not assigned with a supervisor.

Correct Answer: B

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/fapfm/introducing- oracle-project-portfolio-management-cloud-services.html#FAPFM428138 Topic - Project Foundation Profile Options Profile Option Name - Task Managers Must Be Project Team Members Description - Specify whether task managers must be project team members. Values ?No (Default) / Yes Setup Task Name - Require Task Managers to be Project Team Members

---

QUESTION 5

You are managing a project based on a Waterfall model. You define a project and a project plan in Oracle Project Portfolio Management with tasks and subtasks applicable to each of the phases of the project: Initiation, Discovery, Design, Build, Test, and Deploy. As a project manager, you want to define deliverables for your project requirements that are elucidated during the Discovery phase of your project. You now want to understand how the inheritance between requirements, tasks, and deliverables works. Identify the two correct statements in this respect. (Choose two.)

A. A deliverable associated with a requirement is automatically associated with the tasks created for that requirement.

B. The association of a deliverable with a task is dependent on associating a requirement with a task.

C. A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement.

D. You associate a deliverable with a task, independent of associating a requirement with a task.

Correct Answer: CD

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapem/define- project-deliverables.html#OAPEM1122079 Associate deliverables with one or many tasks or requirements at any level. Associate existing deliverables to tasks or requirements or create deliverables directly for tasks or requirements. You can delete a deliverable in New status if it is not associated with tasks or requirements. Can deliverables for projects and tasks be inherited from associated requirements? No. A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement. You associate a deliverable with a task, independent of associating a requirement with a task.

QUESTION 6

Which three tools are available for accessing REST APIs?

A. cURL

B. Web Browser

C. Oracle Transactional Business Intelligence

D. Programming Language

Correct Answer: ABD

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio- management/18b/fapap/Use_cURL.html REST API = REpresentational State Transfer (REST) Application Programing Interface (API)

QUESTION 7

Your customer wants to automatically allocate unassigned asset lines and common costs across multiple assets based on the construction-in-process cost of each asset. Identify the asset allocation method that you must use as the default method while configuring project types to meet this requirement. (Choose the best answer.)

A. Standard Unit Cost

B. Actual Unit

C. Current Cost

D. Estimated Cost

E. Spread Evenly

Correct Answer: C

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project- foundation-configuration-manage-project-types.html#OAPFM220111 Topic ?Asset Cost Allocation Methods: Explained The asset cost allocation method determines how indirect or common costs incurred on a project are allocated to multiple assets. You can specify an asset cost allocation method to enable Oracle Fusion Project Costing to automatically allocate unassigned asset lines and common costs across multiple assets. Unassigned asset lines typically occur when more than one asset is assigned to an asset grouping level. Projects and project templates inherit a default asset cost allocation method from the associated project type. You can override the default at the project level. If you use capital events to allocate costs, then you can also override the asset cost allocation method at the event level. The following table describes the available asset cost allocation methods. Method Basis of Cost Allocation

Actual Units Number of units defined for each asset Current Cost Construction-in-process (CIP) cost of each asset Estimated Cost Estimated cost of each asset Standard Unit Combination of the standard unit cost and the number of units Cost defined for each asset Spread Evenly Equal allocation of cost to each asset

---

QUESTION 8

In a Project Draft Invoice preview, quantity (hours) and unit price (bill rate) are shown as fields on the invoice. Quantity and unit price are then used to calculate the line total, then the total price of the invoice. After the invoice is transferred or

created in Receivables, the invoice detail has a quantity of 1, and a unit price equal to the line total. The detailed Unit Price/Quantity does not come through on the Receivables invoice.

Identify the correct statement about details in the receivables invoice. (Choose the best answer.)

A. The project sends only the invoice header and invoice line description to Receivables, not the invoice distributions.

B. The project sends the invoice header, invoice line description, and the invoice distributions to Receivables.

C. The project sends only the invoice header to Receivables, not the invoice line description and distributions.

D. The project sends the invoice line description and the invoice distributions to Receivables, but not the invoice header.

Correct Answer: B

QUESTION 9

What are three configuration items that you need to set up by using the Project Organizations functional area in Project Financial Management configurations? (Choose three.)

A. Manage Project Unit Organizations

B. Mange Business Unit

C. Manage Project Organization Classifications

D. Mange Project Types

E. Manage Project Unit Options

Correct Answer: ACE

Reference https://docs.oracle.com/en/cloud/saas/project-portfolio- management/19b/oapfm/define-project-organizations.html#OAPFM3094543 Topic - Manage Project Unit Organizations

---

QUESTION 10

Which setup option is common to both financial and project plan types?

A. Manage the options for creating control budgets in Oracle Fusion Budgetary Control.

B. Enable the entry of plan amounts in currencies other than the project currency.

C. Identify whether the plan type is the default selection when you create budget or forecast versions.

D. Enable the use of a workflow for managing budget or forecasting status changes.

Correct Answer: B

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project- control-configuration-manage-financial-and-project-plan-types.html#OAPFM75315 Financial and Project Plan Setup Options

The following table describes the basic budget, forecast, or project plan setup options that determine how a plan type is used in the context of a project. Except for third-party scheduling, you can\\'t edit these options at the project level.

Option Location Description

Planning amounts Financial plan type Indicates that the financial plan type supports the creation of versions with the following amounts:

Cost amounts

Revenue amounts

Both cost and revenue amounts

Either cost or revenue amounts

Approved budget or Financial plan type Determines whether a financial plan type is used for creating primary forecast approved budget versions or primary forecast versions that are used for plan comparison or project performance

reporting.

Default financial plan Financial plan type Determines whether the financial plan type is the default type selection when you create budget or forecast versions. Workflows Financial plan type Enables the use of a workflow for managing budget

or forecast status changes.

Third-party scheduling Project plan type Indicates whether project planning is performed in Microsoft software Project.

If third-party scheduling is disabled in the project plan type, you can use the associated project or project template to

create a project in Microsoft Project. However, you can\\'t

export the new project or link it to one created in Oracle

Fusion Project Portfolio Management.

Multiple transaction Financial and project Enables entry of plan amounts in currencies other than the currencies plan type project currency.

Budgetary control Financial plan type Manages options for creating control budgets in Oracle settings Fusion Budgetary Control.

QUESTION 11

Which three are true of what you can do in the Project Requirements work area?

A. Create an implementation project.

B. Organize backlog items by requirements.

C. Create an execution project.

D. Create project tasks for backlog items.

E. Manage your list of backlog items.

Correct Answer: BDE

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapem/manage- project-requirements.html#OAPEM874365 Project Requirements: Explained Requirements enable you to capture your business needs. If you manage projects using the Agile development methodology, you start by identifying the high-level requirements and decomposing them further to manage the completion of work on the requirement. You use the Project Requirements work area to: Organize backlog items by requirements Manage your list of backlog items Create project tasks for backlog items

---

QUESTION 12

Identify the precedence order in which cost rates are determined for a planning resource when deriving raw costs for rate-based planning resources. (Choose the best answer.)

A. Override rate > Job rate schedule > Resource class rate schedule > Person rate schedule

B. Person rate schedule > Job rate schedule > Resource class rate schedule > Override rate

C. Job rate schedule > Resource class rate schedule > Override rate > Person rate schedule

D. Override rate > Person rate schedule > Job rate schedule > Resource class rate schedule

E. Resource class rate schedule > Override rate > Job rate schedule > Person rate schedule

Correct Answer: D

Reference https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_8718794B26A7BB93E040D30A688149A3